

Minutes of the Board of Directors Meeting
Purpose Built Schools Atlanta, Inc.
August 06, 2016

Members in Attendance: Greg Giornelli, Ingrid Saunders Jones, Cheryl Lomax, and Shirley Franklin

Staff Present: Barbara Preuss, Nicole Evans-Jones, Felicia Johnson, Teresa Erolid, Sean Brazier

Meeting was called to order by Cheryl Lomax at 1:02pm.

Minutes were reviewed and approved with a note to attach the resolution for the loan approval.

Budget vs actuals was presented by Sean Brazier. The next financial review should include monthly budget vs. actuals and year to date budget vs. actuals. Barbara Preuss gave an enrollment update of 372 students, not including Pre-K.

Sean Brazier gave an update on the Afterschool program and budget. There are approximately 242 students currently enrolled. The enrollment will be capped and a wait list will be started.

Greg Giornelli provided an update on the status of the loan. Term sheets have been received from Northern Trust. We expect to receive information from SunTrust and PNC.

Meeting moved to the tour of the building.

Action Item: Authorization for the Head of School and Purpose Built Schools Atlanta, Inc to execute the following items:

Items for consideration and approval by the Board

1. Action item: Authorization to spend up to \$20,000 for Expeditionary Learning literacy curriculum for grades 3rd to 5th. These materials will replace the Ready Gen curriculum for these grades that were purchased but will be returned. These funds have been budgeted.
2. Action item: Authorization to match Atlanta Public Schools' annual salary increases effective October 14. PBSA will mirror APS's schedule, making salary changes effective October 14. This act will also require PBSA to make a one-time adjustment payment to each employee to adjust salaries retroactively. Total cost will be \$175,000 and was not budgeted.
3. Action item: Ratification of contract with Surround Protection and Investigation LLC for security guard services. We will have 24-hour security coverage throughout the year at a rate of \$14/hour per security officer for an estimated total of \$120,000. Our daytime shift (8am – 6pm) will include two security officers to cover the school's footprint. The other shifts will use only one officer. \$59,230 was originally budgeted for fire and security services to be delivered through APS's vendor but the vendor's poor performance forced us to seek our own solution.

A motion was made by Giornelli and seconded by Franklin. These are unbudgeted expenses set to be paid out of the loan. Motion carried.

Community engagement – Greg presented draft a letter to the community.

Items to note:

- Send calendar of events to Board members.

The Board meeting was adjourned at 2:37p.m.

Respectfully submitted,

Sean Brazier

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