

Purpose Built Schools Atlanta, Inc.
Board of Directors Meeting Minutes
August 20, 2018

MEMBERS PRESENT: Shirley Franklin, Greg Giornelli, Ingrid Saunders Jones, Cheryl Lomax
STAFF PRESENT: Karen Amos, Barbara Preuss, Ryan Shepard
GUESTS PRESENT: None.

CHERYL LOMAX CALLED THE MEETING TO ORDER AT 12:53 PM WITH A QUORUM (4 OF 4)

TOPIC: Minutes of the June 18, 2018 Board Meeting
DISCUSSION: None.
MOTION: Made by Ingrid Saunders Jones to approve the June 18, 2018 minutes.
ACTION: Seconded by Shirley Franklin and carried without dissent.

Special Topics:

TOPIC: Finance Committee
DISCUSSION:

- Cheryl Lomax, Finance Committee Chair, presented highlights of the FY18 financial statements through June 30, 2018.

TOPIC: Budget Update
DISCUSSION:

- Greg Giornelli, CEO, reviewed the Sources & Uses of Cash Forecast for next 7 years showing a breakeven in 2025. Greg also provided an update that the New Market Tax Credit loan was paid off and discussed other related matters.

TOPIC: Organizational Priorities
DISCUSSION:

- Ryan Shepard, President discussed the 3 priority areas for the current school year: Student Culture, Organizational Culture and Culture of Achievement. Our 2018 – 2019 priorities will be reinforced through our ReFresh Fridays initiative. For FY19 there is early dismissal for students every Friday to allow for professional development with an emphasis on small group instruction.

TOPIC: Academic Results
DISCUSSION:

- Barbara Preuss, Head of Schools discussed PBSA School Demographics and % of directly certified students. Barbara also reviewed comparison of overall school achievement in all subjects prior to PBSA against current state.

Standing Updates:

TOPIC: Instruction – Enrollment Update

DISCUSSION:

- Barbara Preuss reviewed enrollment numbers since start of school on July 25, 2018. Enrollment is significantly down across all schools. The renovation work being completed at Forest Cove Apartments located across the street from Thomasville Elementary may be directly impacting their decline in enrollment. Slater Elementary experienced significant growth in FY18 however enrollment is down so far in FY19. In addition, it appears that all of the Price students did not transition to Carver STEAM Academy.
- Greg Giornelli commented that any decrease in student enrollment directly impacts per pupil funding received monthly from Atlanta Public Schools. Greg stated PBSA Senior Leadership will immediately review the budget to identify areas to offset any potential loss to address possible budget gap.

TOPIC: Community Engagement Update

DISCUSSION:

- Ryan Shepard, President, announced Christina's Perry departure as Chief Community Officer has created a vacancy. Ryan is providing leadership for the Community Engagement team in the interim and there are no immediate plans to fill the Chief Community Officer position.

TOPIC: Operations Update

DISCUSSION:

- Ryan Shepard led tour of newly renovated Thomasville Heights Elementary.

TOPIC: Closing Comments

DISCUSSION:

- Greg Giornelli announced a Budget update would be forthcoming before the October 15, 2018 Board Meeting outlining what steps are being taken to close budget gap created by low enrollment numbers.

There being no further business, the meeting was adjourned at 2:03 pm.

Respectfully submitted,

Karen Amos
Chief Financial Officer