

**Purpose Built Schools Atlanta, Inc.**  
**Board of Directors Meeting Minutes**  
**August 13, 2019**

**MEMBERS PRESENT:** Shirley Franklin, Greg Giornelli, Cheryl Lomax  
**STAFF PRESENT:** Karen Amos, Andrea Arroyo, Barbara Preuss  
**GUESTS PRESENT:** Jonathan Tugman

**CHERYL LOMAX CALLED THE MEETING TO ORDER AT 12:40 PM WITH A QUORUM (3 OF 4)**

**TOPIC:** Minutes of the June 17, 2019 Board Meeting  
**DISCUSSION:** None.  
**MOTION:** Made by Shirley Franklin to approve the June 17, 2019 minutes.  
**ACTION:** Seconded by Greg Giornelli and carried without dissent.

**Special Topic: Notice of Audit**

**DISCUSSION:**

- Karen Amos, Chief Financial Officer, announced we have engaged Warren Averett for audit of consolidated financial statements of Purpose Built Schools Atlanta and PBSA Community Engagement, Inc.

**Standing Updates:**

**TOPIC:** Budget & Financial Update  
**DISCUSSION:**

- Karen presented highlights of the FY19 financial statements through June 30, 2019. Karen reviewed budget vs actual expenditures noting PBSA ended the school year under budget.

**TOPIC:** ProForma Review  
**DISCUSSION:**

- Greg Giornelli, Chief Executive Officer presented the 7-year ProForma which projects estimated results through FY2026. A conservative per pupil revenue assumption was used based on Atlanta Public Schools history. The expenditure assumption includes annual increases for salary, benefits and transportation with minimal non-salary increases. Based on the projection we are forecasting a breakeven at 1,960 students.

**TOPIC:** Instructional Update  
**DISCUSSION:**

- Barbara Preuss, Head of Schools, reviewed Attendance Data as of the August 12, 2019 Board meeting date and provided an update on enrollment with

comparison to prior year. Barbara anticipates enrollment will continue to decline for Thomasville due to decrease in Forest Cove Apartment renters.

- Barbara reviewed the Milestones noting our schools showed positive gains.
- Barbara announced a total of 22 staff members participated in Relay Professional Development training in Denver and San Antonio over the summer.
- Greg discussed leading indicators of success in turnaround schools based on research that correlates to long-term sustainable success. Leading indicators show PBSA's 4 schools are on the right track to success. Greg closed with a reminder that historically turnaround schools will take 5 – 7 years to prove themselves.

**TOPIC: Community Engagement Update**

**DISCUSSION:**

- Andrea Arroyo, Director of Community Engagement, discussed this year's Summer Program in partnership with Horizons Atlanta, Teach for America and the CREATE Teacher Residency serving over 300 students.
- Andrea announced we are exploring opportunities with the Boys and Girls Club of Metro Atlanta to partner with our After School Program.
- Andrea closed with a recap of Values Day, a PBSA tradition that kicks-off the start of a new school year.

**TOPIC: Communications Update**

**DISCUSSION:**

- Greg announced PBSA will launch a newly revamped website in mid-August.
- Greg provided an overview of the 2019 – 2020 Communications Plan discussing organizational and communication goals. Next steps in the communications plan is to design a Fact Sheet for stakeholders and toolkit for student recruitment.

**TOPIC: Strategic Plan**

**DISCUSSION:**

- Jonathan Tugman, Broad Resident, provided an overview of the strategic plan and discussed the overall goals. Jonathan advised information gathering will begin in September by soliciting input from internal and external stakeholder groups.

**TOPIC: Closing Comments**

**DISCUSSION:**

- Greg announced the next Board meeting is scheduled for Wednesday, October 23, 2019.

There being no further business, the meeting was adjourned at 2:13 pm.

Respectfully submitted,

*Karen Amos*

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Karen Amos, Chief Financial Officer